

		2008	2007	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash and cash equivalents	152,521,880.24	89,000,455.98	89,000,455.98
	Short term investments	66,326,371.27	105,345,566.33	105,345,566.33
	Accounts receivable	24,430,046.52	25,136,288.46	25,136,288.46
	Notes receivable - current portion	3,391,862.09	3,202,306.15	3,202,306.15
	Prepaid expenses and other current assets	5,002,874.49	5,168,955.45	5,168,955.45
	Interfund Borrowngs	0.00	0.00	0.00
	Current Asset - Other	151,473.79	131,504.58	131,504.58
Total Current Assets		251,824,508.40	227,985,076.95	227,985,076.95
Noncurrent Assets				
	Debt proceeds held by others	32,194,848.97	48,333,710.02	48,333,710.02
	Long-term operating investments	6,830,121.43	31,945,298.41	31,945,298.41
	Endowment and similar investments - campuses	182,519,299.45	159,878,452.93	159,878,452.93
	Endowment and similar investments - affiliated entities	129,759,688.53	135,204,673.40	135,204,673.40
	Pledges Receivable	885,465.00	1,052,967.00	1,052,967.00
	Notes receivable	18,685,705.88	18,768,999.08	18,768,999.08
	Property and equipment, net	854,678,604.13	781,803,500.46	781,803,500.46
	Other assets	2,759,528.76	2,719,478.03	2,719,478.03
Total Noncurrent Assets		1,228,313,262.15	1,179,707,079.33	1,179,707,079.33
TOTAL ASSETS		1,480,137,770.55	1,407,692,156.28	1,407,692,156.28
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	43,061,645.20	50,392,140.34	50,392,140.34
	Deposits and deferred revenues	35,581,203.97	35,016,207.86	35,016,207.86
	Accrued employee benefits - current portion	6,544,170.96	5,784,702.32	5,784,702.32
	Postretirement medical benefits-current portion	5,116,720.00	5,080,235.00	5,080,235.00
	Long-term debt - current portion	8,583,470.89	7,164,449.44	7,164,449.44
Total Current Liabilities		98,887,211.02	103,437,734.96	103,437,734.96
Noncurrent Liabilities				
	Obligations under life income agree	2,663,666.80	2,798,180.09	2,798,180.09
	Government advances refundable	16,804,692.00	16,732,413.00	16,732,413.00
	Accrued employee benefits	29,990,682.77	27,542,684.03	27,542,684.03
	Postretirement medical benefits	46,305,198.00	46,425,942.00	46,425,942.00
	Long-term debt	449,612,177.26	411,880,034.51	411,880,034.51
Total Noncurrent Liabilities		545,376,416.83	505,379,253.63	505,379,253.63
TOTAL LIABILITIES		644,263,627.85	608,816,988.59	608,816,988.59
NET ASSETS				
Net Investment in Plant				
		432,454,247.05	432,243,061.42	410,520,287.89
Restricted Nonexpendable				
	Historical gift value of endowment - campuses	53,544,766.70	65,452,170.60	54,031,066.21
	Historical gift value of endowment - affiliated entities	87,886,955.15	105,003,993.94	91,931,472.97
Restricted Expendable				
	Campuses			
	Accumulated net gains on endowment	55,504,440.68	44,083,336.29	55,504,440.68
	Market value of funds functioning as endowment	13,465,476.18	14,448,622.71	14,448,622.71
	Grants, gifts and contracts	19,936,008.84	18,146,903.51	18,146,903.51
	Life income and annuity funds	202,723.77	284,873.32	284,873.32
	Loan funds	6,332,307.61	6,196,893.39	6,196,893.39
	Affiliated Entities			
	Accumulated net gains on endowment	35,436,692.14	22,364,171.17	35,436,692.14
	Other - affiliated entities	6,633,623.00	7,473,321.36	7,473,321.36
Unrestricted		124,476,901.58	83,177,819.98	104,900,593.51
TOTAL NET ASSETS		835,874,142.70	798,875,167.69	798,875,167.69
Not Coded to Attribute				
	Accounts Not Coded - Account Type: 95	0.00	0.00	0.00
Not Coded to Attribute		0.00	0.00	0.00
TOTAL		0.00	0.00	0.00
Difference (Assets - Liabilities) - Net Assets:		0.00	0.00	0.00

		2008	2007	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash, cash equivalents, and operating investments	218,848,251.51	194,346,022.31	194,346,022.31
	Accounts receivable	24,430,046.52	25,136,288.46	25,136,288.46
	Notes receivable - current portion	3,391,862.09	3,202,306.15	3,202,306.15
	Prepaid expenses and other current assets	5,154,348.28	5,300,460.03	5,300,460.03
	Total Current Assets	251,824,508.40	227,985,076.95	227,985,076.95
Noncurrent Assets				
	Debt proceeds held by others for construction purposes	32,194,848.97	48,333,710.02	48,333,710.02
	Long Term Investments	6,830,121.43	31,945,298.41	31,945,298.41
	Endowment and similar investments - campuses	182,519,299.45	159,878,452.93	159,878,452.93
	Endowment and similar investments - affiliated entities	129,759,688.53	135,204,673.40	135,204,673.40
	Pledges Receivable	885,465.00	1,052,967.00	1,052,967.00
	Notes receivable	18,685,705.88	18,768,999.08	18,768,999.08
	Property and equipment, net	854,678,604.13	781,803,500.46	781,803,500.46
	Other assets	2,759,528.76	2,719,478.03	2,719,478.03
	Total Noncurrent Assets	1,228,313,262.15	1,179,707,079.33	1,179,707,079.33
	TOTAL ASSETS	1,480,137,770.55	1,407,692,156.28	1,407,692,156.28
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	43,061,645.20	50,392,140.34	50,392,140.34
	Deposits and deferred revenues	35,581,203.97	35,016,207.86	35,016,207.86
	Accrued employee benefits - current portion	6,544,170.96	5,784,702.32	5,784,702.32
	Postretirement medical benefits-current portion	5,116,720.00	5,080,235.00	5,080,235.00
	Long-term debt - current portion	8,583,470.89	7,164,449.44	7,164,449.44
	Total Current Liabilities	98,887,211.02	103,437,734.96	103,437,734.96
Noncurrent Liabilities				
	Obligations under life income agree	2,663,666.80	2,798,180.09	2,798,180.09
	Government advances refundable	16,804,692.00	16,732,413.00	16,732,413.00
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	Postretirement medical benefits	46,305,198.00	46,425,942.00	46,425,942.00
	Long-term debt	449,612,177.26	411,880,034.51	411,880,034.51
	Total Noncurrent Liabilities	545,376,416.83	505,379,253.63	505,379,253.63
	TOTAL LIABILITIES	644,263,627.85	608,816,988.59	608,816,988.59
NET ASSETS				
	Net Investment in Plant	432,454,247.05	432,243,061.42	410,520,287.89
	Restricted -			
	Nonexpendable	141,431,721.85	170,456,164.54	145,962,539.18
	Expendable	137,511,272.22	112,998,121.75	137,491,747.11
	Unrestricted	124,476,901.58	83,177,819.98	104,900,593.51
	TOTAL NET ASSETS	835,874,142.70	798,875,167.69	798,875,167.69
Not Coded to Attribute				
	Accounts Not Coded - Account Type: 95	0.00	0.00	0.00
	Not Coded to Attribute	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00
	Difference (Assets - Liabilities) - Net Assets:	0.00	0.00	0.00